

# ECONOMICS (ECON)

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**ECON 100. Introduction to Macroeconomics. (3 Credits)**

Basic macroeconomics related to the development of the American economics system. Factors which determine prices in a market economy, the use of budgets, efficiency in business and government, the role of money and monetary institutions and monetary policy in our economy, the measurement of economic activity, the principles of taxation, business cycles, and the determination of income and employment, economic security and economic stability, and economic growth and ecology. 3 credits (3 lecture hours), fall or spring semester This course satisfies the Liberal Arts and Sciences requirement and the SUNY General Education Requirement for Social Science.

**ECON 140. Introduction to Microeconomics. (3 Credits)**

Basic micro-economics related to the development of today's American economic system. Principles of production, operation of the price system, the competitive market model, oligopoly, monopoly and the role of government, allocation of economic resources, income distribution, role of the U.S. in the international economy. 3 credits (3 lecture hours), spring semester This course satisfies the Liberal Arts and Sciences requirement and the SUNY General Education Requirement for Social Science.

**ECON 300. Money, Banking Financial Mkts. (3 Credits)**

This course is a study of essentials of the domestic monetary system, banking structure, and financial markets. It focuses on monetary practices, theory, and policy. Included in the course are an analysis of the nature, functions, and theory of money; an overview of the commercial banking system and the structure of the Federal Reserve System; and an examination of monetary policy as related to fiscal policy, economic activity, and international financial activities. Prerequisite: ECON 100 or permission from the instructor. 3 credits (3 lecture hours) This course satisfies the Liberal Arts and Sciences requirement and the SUNY General Education Requirement for Social Science.

**ECON 370. International Economics. (3 Credits)**

This interdisciplinary global course interrelates various elements of economics, government and history into the traditional economic analysis. Topics will be related to individuals, families and organizations. Current debates, problems and issues are examined along with an analysis of production, money, finance and trade. Prerequisite: ECON 100, Junior-level status (or permission of instructor) 3 credits (3 lecture hours) This course satisfies the Liberal Arts and Sciences requirement and the SUNY General Education Requirement for Social Science.